

Petroleum Storage Tank Fee Fact Sheet

Issue:

- What changes does the Governor's proposed transportation funding bill make to the underground petroleum storage tank fee?

Background:

- In addition to the fuels tax, a petroleum storage tank fee (.006) is collected on each gallon of the following fuels sold and delivered or used in the Commonwealth of Virginia.
 - Gasoline
 - Aviation gasoline
 - Diesel fuel (including dyed diesel fuel)
 - Blended fuel
 - Heating oil
 - Revenues from the storage tank fee are allocated to the Virginia Petroleum Storage Tank Fund and are used to clean up abandoned and or leaking petroleum tanks and other spills.
- In FY 2012 the storage tank fee generated \$32.6 million.

How the Governor's Bill impacts this issue:

- The Governor's proposed legislation on transportation makes no changes to the petroleum storage tank fee. It would continue to be levied and collected as it is under current law.